

FINGROWTH CO-OPERATIVE BANK LIMITED

PROFIT & LOSS ACCOUNT

For the year ended 31st March, 2021


Previous Year	EXPENDITURE	Current Year	Previous Year	INCOME	Current Year
Rs.	PARTICULARS	Rs.	Rs.	PARTICULARS	Rs.
189,168,755	Interest on Deposits & Borrowings	181,123,356	385,863,524	Interest and Discount	382,446,547
90,245,326	Salaries, Allowance & Provident Fund	101,387,378	9,034,783	Commission, Exchange & Brokerage	11,803,640
161,000	Directors & Committee Members Fee	265,500	2,397,000	Profit on Sale of Investment	19,821,700
26,243,864	Rent, Taxes, Insurance, Lighting etc.	27,606,266	---	Subsidies and donations	---
1,012,578	Law Charges	1,717,732	---	Income from Non Banking Assets and Profit from sale of or dealing with such assets.	---
3,469,850	Postage, Telegram & Telephone	3,407,520			
	Auditors Fees		36,413,535	Other receipts	30,656,462
131,890	Statutory Audit	131,890			
469,791	Internal Audit	449,792			
313,000	EDP, VAPT & System Audit	239,000			
9,810	Certification Fee & Other Services	9,810			
13,885,206	Depreciation on & Repairs to Property	13,048,631			
1,461,776	Stationery, Printing & Advertisement etc.	818,199			
---	Loss from Sale of or dealing with non-banking assets	---			
18,233,747	Other Expenditure	18,117,918			
996,825	Amortization of Premium on Investments	2,634,275			
32,707,800	Provisions and Contingencies	30,582,484			
55,197,624	Balance of Profit	63,188,598			
433,708,842	TOTAL	444,728,349	433,708,842	TOTAL	444,728,349


(S. PAMECHA)

EXECUTIVE DIRECTOR


(A.K. SHAH)

MANAGING DIRECTOR


(N.K. JALAN)

DIRECTOR


(MADHUKAR GARGI)

DIRECTOR


(ROHIT BOHRA)

VICE-CHAIRMAN


(S.K. GOLCHA)

CHAIRMAN


In terms of our report of even date

For Mathur & Co.

Chartered Accountants

FRN0019520




(Anil Mathur)

Partner

Membership No.070339

Place : Jaipur

Date: 01 JUL 2021

FINGROWTH CO-OPERATIVE BANK LIMITED

BALANCE SHEET AS AT 31 ST MARCH, 2021

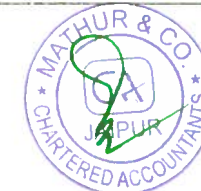
As at 31.03.20 Rs.	CAPITAL AND LIABILITIES	As at 31.03.2021		As at 31.03.20 Rs.	PROPERTY AND ASSETS	As at 31.03.2021	
		Rs.	Rs.			Rs.	Rs.
500,000,000	1 CAPITAL Authorised Capital 5,000,000 Shares of Rs.100/- each	500,000,000		194,014,266	1 CASH In hand and with Reserve Bank, State Bank of India/Subsidiaries, State Cooperative Bank and Jaipur Central Cooperative Bank		191,541,774
57,564,300	Subscribed & Paid-up Capital 558532 Shares of Rs.100/- each		55,853,200		2 BALANCES WITH OTHER BANKS Current Deposits Fixed Deposits	105,545,537 654,550,582	760,096,119
187,799,423	2 RESERVE FUND & OTHER RESERVES Reserve Fund	202,715,697		114,823,112	3 MONEY AT CALL & SHORT NOTICE		
405,119,325	General Reserve	430,119,325		629,589,904	4 INVESTMENT In Central & State Govt. Securities (At book value) Face Value: 1555600000 (31-03-2020 : 1411070000) Market Value: 1656139891 (31-03-2020: 1519733420)	1,575,679,293	
9,716,347	Building Fund	9,716,347			Other Approved Securities		
2,000,000	Dividend Equilisation Fund	2,000,000			Shares in Cooperative Institutions, other than in item 5 below (Face Value 1050) Shares of Rajasthan Financial Corporation Ltd. (Face Value 35000)	4,023	
11,800,000	Contingent Provision against Standard Assets	12,200,000		1,415,221,925	Other Investment		
103,765,808	Bad & Doubtful debts Reserve	110,765,808			Bonds of PSU	80,137,000	
15,900,000	Special Reserve	17,950,000			Fixed Maturity Plans/ MF Units	289,985,501	1,945,805,819
14,009,229	Prov. for other impaired assets	15,227,457			5 INVESTMENT OUT OF THE PRINCIPAL/ SUBSIDIARY STATE PARTNERSHIP FUND		
24,693,250	Investment Fluctuation Reserve	30,790,250			6 ADVANCES Loans Cash Credit limits Overdraft Bills Discounted	1,308,077,589 366,748,794 430,037,292 --	2,104,863,675
16,086,080	Investment Depreciation Reserve	16,086,080			Short term loans of which secured against a. Government & other approved securities 95,481 b. Other tangible securities 815,449,830	824,653,348	
6,884,282	Common Good Fund	7,072,282					
17,490	Retrenchment Benefit Fund	17,490					
247,259,904	Revaluation Reserve	246,272,249					
10,701,664	Overdue Interest Reserve	10,701,664					
3,660,400	Co-operative Education and Training fund	4,212,400	1,115,847,049				
--	3 PRINCIPAL / SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNT		--	4,023			
	4 DEPOSITS & OTHER ACCOUNTS Fixed deposits Individuals Central Coop.Banks Other Societies Saving Bank Deposits Individuals Central Coop.Banks Other Societies Current Deposits Individuals Central Coop.Banks Other Societies Money at Call & Short Notice Others Cumulative Time Deposits Unique Deposits Credit Balances in Cash Credit Account	349,623,214 -- 29,060,799 1,443,125,629 -- 10,273,243 492,764,152 -- 6,178,691 -- 12,546,646 1,774,731,511 3,100,516		110,137,000 270,000,000 -- -- 1,240,665,045 366,935,923 331,658,558 -- 732,028,271 1,050,349 21,869,882			
367,253,546							
--							
6,127,511							
1,269,442,097							
--							
19,963,718							
551,040,355							
--							
3,038,719							
--							
14,553,000							
1,589,288,193							
1,438,421							
4,939,112,862	Total of		5,293,104,650	4,673,049,758	Total of	824,653,348	5,002,307,387

[Signature]

[Signature]

[Signature]

[Signature]



[Signature]

FINGROWTH CO-OPERATIVE BANK LIMITED

BALANCE SHEET AS AT 31 ST MARCH, 2021

4,939,112.862	Total b/f		5,293,104.650	4,673,049.758	Total b/f	824,653.348	5,002,307.387
	5 BORROWINGS						
	From Reserve Bank of India/State Bank of India/State Government/Other Sources		--	519,780,630	Of the advances,		
				10,256,428	Amount due from individuals	574,413,334	
				9,340,759	Amount Overdue	10,519,198	
	6 BILLS FOR COLLECTION BEING BILLS RECEIVABLE, as per contra				Considered bad & doubtful of recovery	9,340,659	
				343,346,441			
228.633	7 BRANCH ADJUSTMENTS	13,034			Medium term loans	385,665,512	
					of which secured against		
34,590.620	8 OVERDUE INTEREST - NPA A/c, as per contra	41,463,964		340,452,859	a. Government & other approved securities	--	
					b. Other tangible securities	383,001,688	
3,566.936	9 INTEREST PAYABLE A/C	3,464,382		296,260,996	Of the advances,		
				1,190,562	Amount due from Individuals	371,673,065	
	10 OTHER LIABILITIES			1,190,562	Amount Overdue	1,284,887	
	ACH Credit Return	1,024			Considered bad & doubtful of recovery	1,190,562	
216.807	Bonus payable	83,193		863,884,814			
2,913.253	Dividend Payable a/c	1,704,649			Long term loans	894,544,815	
1,020.628	Sundry creditors	1,684,769			of which secured against		
6,051.173	Provision for outstanding expenses	4,958,466		858,678,702	a. Government & other approved securities	--	
9,461.197	Pay Warrant	8,434,236			b. Other tangible securities	889,338,703	
319,775	Liability towards erstwhile PPCB Ltd.Capital	312,175			Of the advances,		
45,800	Share application money	600		801,903,442	Amount due from Individuals	816,487,420	
827,240	GST Payable	895,268		11,895,399	Amount Overdue	10,093,478	
20,013	CGST Payable	20,012		6,703,157	Considered bad & doubtful of recovery	9,257,038	
14,795	CGST Payable under Reverse Charge	6,204					
20,013	SGST Payable	20,012				2,104,863,675	
14,795	SGST Payable under Reverse Charge	6,204		56,471,661	7 INTEREST RECEIVABLE		64,352,168
915	IGST Payable	1,000			i) Of which overdue	Nil	
52,726	Suspense A/c at the disposal of the Bank	--			(31.03.2020 : Nil)		
6,197,258	Income Tax Payable	7,695,529			ii) Considered bad & doubtful of recovery	Nil	
374,673	Provident Fund	408,394			(31.03.2020 : Nil)		
--	Provision for arrear of Pay Revision	6,200,000					
5,191,888	Deferred Tax Liability	5,707,873		34,590.620	INTEREST RECEIVABLE - NPA A/C, as per contra		41,463,964
4,035,684	TDS Payable	3,079,156					
439,504	Salary Payable	439,504			8 BILLS RECEIVABLE BEING BILLS FOR COLLECTION, as per contra		--
45,821	Madhavpura Mercantile Coop.Bank Ltd.Diff	--					
97,676	Suspense A/c Online	345,007			9 BRANCH ADJUSTMENTS		--
207,965	Sundry Creditors ATM Reconciliation	212,951					
4,500	Neft Outward	--	42,216,226		10 PREMISES LESS DEPRECIATION		248,572,978
55,361,983	11 PROFIT AND LOSS						
	Profit as per last Balance sheet	55,361,983					
	Less: Appropriations	46,552,410		249,826,269			
		8,809,573					
	Add: Profit for the year brought from the Profit & Loss a/c	63,188,598	71,998,171				
5,070,435.133	Total c/f		5,452,260,427	5,013,938,308	Total c/f		5,356,696,497

[Signature]

[Signature]

[Signature]

[Signature]

[Signature]



[Signature]

FINGROWTH CO-OPERATIVE BANK LIMITED

BALANCE SHEET AS AT 31 ST MARCH, 2021

5,070,435,133	Total b/f		5,452,260,427	5,013,938,308	Total b/f		5,356,696,497
				28,379,566	11 FURNITURE AND FIXTURES LESS DEPRECIATION		24,595,855
				176,961	12 OTHER ASSETS		
				583,031	Stationery Stock	244,899	
				4,536	Security with J.V.V.N.L.	584,638	
				737,787	Stamps	--	
				12,011,701	Sundry Advances	180,601	
				34,874	Rent receivable on premises	13,310,213	
				1,817,093	Security deposit with G.M.T.D.	34,874	
				3,836,890	Deposits against Rent	1,817,093	
				830,764	T.D.S. on Income	4,186,791	
				1,606,052	Service Tax Receivable	830,764	
				1,000	Prepaid Expenses	1,657,292	
				46,999	Security deposit with PHED	1,000	
				10,279	Claim receivable from RBI DEAF a/c	6,491	
				7,033	Swachh Bharat Cess Receivable	10,279	
				12,892	Krishi Kalyan Cess Receivable	7,033	
				388,534	GST Adjustment	14,818	
				13,673	CGST Adjustment	369,281	
				13,673	CGST Adjustment under reverse charge	5,080	
				202,007	SGST Adjustment under reverse charge	5,080	
				388,534	IGST Adjustment	602,474	
				321,387	SGST Adjustment	369,281	
				321,387	CGST Receivable	438,255	
				4,072,119	SGST Receivable	438,255	
				--	Outward Clearing	28,106,490	
				2,683	LPG Credit	402,724	
				655,463	Sundry Debtors ATM Reconciliation	2,683	
				19,907	IMPS Inward/ Outward	3,074,930	
				--	TDS On GST	30,353	
				--	RTGS/ NEFT Inward	13,066,674	
				--	UID Credit	1,576	
				--	UPI Inward/ Outward	1,168,153	70,968,075
5,070,435,133	TOTAL		5,452,260,427	5,070,435,133	TOTAL		5,452,260,427

Significant Accounting Policies : Schedule -I


(S. PAMECHA)
EXECUTIVE DIRECTOR


(A.K. SHAH)
MANAGING DIRECTOR


(N.K. TALANI)
DIRECTOR


(MADHUKAR GARG)
DIRECTOR


(ROHIT BOHRA)
VICE-CHAIRMAN


(S.R. GOLCHA)
CHAIRMAN

Place : Jaipur

Date: 01 JUL 2021

In terms of our report of even date
For Mathur & Co.
Chartered Accountants
FRN 001952C




(Anil Mathur)
Partner
Membership No. 070339